



# CONFLICTS OF INTEREST POLICY

Date reviewed	September 2024
Frequency	Annually
Next review date	September 2025
Person responsible	Chief Financial & Operating Officer
Reviewed by	Executive Board

Signed:     *Krish Gupta*      
Person responsible

Date:   28/10/2024  

Signed:     *U. Sanjiv*      
CEO / Chair of Executive Board

Date:   28/10/2024

Any members of the committee have a personal responsibility to declare conflicts of interest if they are to fulfil their legal duty to act only in the best interests of YouthTV Group.

### **Conflicts of interest**

- a situation in which the concerns or aims of two different parties are incompatible.
- a situation in which a person is in a position to derive personal benefit from actions or decisions made in their official capacity.

A conflict of interest exists even where there is the possibility that a committee members' personal or wider interests could influence the Trustee's decision making.

Even the perception that there is a conflict of interest can damage YouthTV Group. Where the perception is not accurate because there is no conflict of interest, YouthTV Group Committee members should always be able to respond appropriately to the situation by managing the risks to YouthTV Group and being prepared to explain how they have made their decisions only in the best interests of YouthTV Group.

Conflicts of interest relate to a committee member's personal interests and the interests of those connected to them. This means that there is a conflict of interest where there is a proposed transaction between YouthTV Group and a connected person/organisation. Similarly, there is a conflict of interest where there is a benefit or a potential benefit to a connected person.

Conflicts of interest usually arise where either:

- there is a potential financial or measurable benefit directly to a YouthTV Group committee member or indirectly through a connected person
- a committee member's duty to YouthTV Group may compete with a duty or loyalty they owe to another organisation or person

### **Conflicts of loyalty**

These conflicts of interest arise because, although the affected YouthTV Group committee member does not stand to gain any benefit, the member's decision making at the charity could be influenced by his or her other interests.

For example, a member's loyalty to YouthTV Group could conflict with his or her loyalty to

- another organisation, such as their employer
- another charity of which they are a Trustee/committee member of
- a member of their family
- another connected person or organisation

The test is always that there is a conflict of interest if the Trustee's other interest could, or could be seen to, interfere with their ability to decide the issue only in the best interests of YouthTV Group.

Some conflicts of loyalty arise because a YouthTV Group committee member has a competing legal obligation or duty to another organisation or person. Others result from conflicting loyalties which YouthTV Group Committee member owe or may feel towards family, friends or other people or organisations who are part of their network. A conflict of loyalty could also arise where the religious, political or personal views of a YouthTV Group committee member could interfere with their ability to decide the issue only in the best interests of YouthTV Group.

## **Disclosure of personal interests**

Where you have a personal interest in any business of YouthTV Group and you attend a meeting at which the business is considered, you must disclose to that meeting the existence and nature of that interest at the commencement of that consideration, or when the interest becomes apparent. This includes business and personal interests and those of their spouse, partner, family and close relatives.

You must not seek improperly to influence a decision about that business.

The declaration of interests does not in itself resolve the conflict. Additional measures to resolve or manage the conflict positively must be considered. The conflicted committee member could:

- not participate in decision-making on the affected matters
- abstain from voting on decisions
- withdraw from discussion on affected proposals and plans
- a combination of all of the above

Details of the discussions and decisions made will be recorded in the minutes of the meeting.